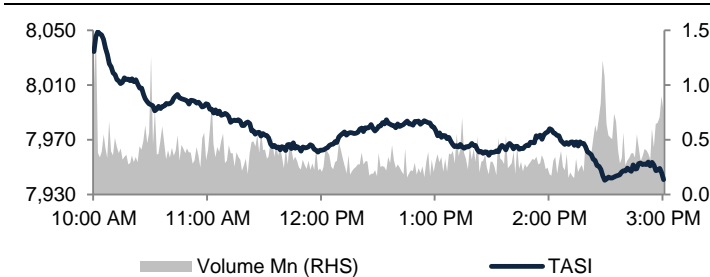


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	7,965	8,050	7,939	(1.1)	1.8
NomuC	3,698	3,795	3,696	(1.9)	33.1

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,713	(1.0)	(2.8)	17.9
Materials	4,961	(1.7)	(5.5)	15.4
Capital Goods	3,854	(1.5)	(1.2)	-17.2
Commercial Service	4,388	0.0	6.1	18.7
Transportation	3,922	(0.2)	12.8	23.2
Consumer Durables	3,562	0.0	(2.8)	-85.9
Consumer Services	3,435	(1.0)	16.6	296.9
Media	10,683	(0.7)	5.0	60.5
Retailing	7,375	(0.6)	7.4	34.6
Food & Staples	6,210	(2.2)	4.5	24.6
Food & Beverages	3,992	0.2	2.7	59.7
Healthcare	3,754	(2.0)	(0.1)	19.6
Pharma & Bio Tech	3,377	(1.0)	(12.9)	23.5
Banks	7,433	(1.0)	3.0	13.3
Diversified Financials	3,320	(0.8)	(4.6)	-26.6
Insurance	4,240	(0.9)	1.6	80.4
Telecom	6,574	(0.9)	21.6	34.2
Utilities	4,533	(0.1)	34.5	235.0
REITs	3,778	(0.2)	4.3	16.5
Real Estate	3,075	(1.3)	(4.6)	22.3
Software & Services	5,528	(1.5)	N.A.	N.A.

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
8,037	8,018	8,232	2.92

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	7.9	333.5	314.6
Previous week	15.5	643.3	558.6

Top Gainers

Company	Price	Change%
ALLIANZ SF	28.90	8.2
ALSORAYAI	41.25	2.2
SGS	30.75	1.8
ALABDULLATIF	11.60	1.8
ZAMIL INDUST	16.60	1.6

Top Losers

Company	Price	Change%
ENAYA	9.91	-4.9
DALLAH HEALTH	47.00	-4.0
TASNEE	13.24	-3.8
ALBILAD	24.98	-3.7
SARCO	41.50	-3.7

Top Weighted Companies

Company	Price	Change%
Al Rajhi	60.20	-2.0
NCB	46.80	-0.3
SABIC	96.50	-2.8
STC	103.80	-0.8
Riyad	25.10	0.5

Major Economic News

- According to the deputy governor for investor services and consultations at Saudi Arabian General Investment Authority (SAGIA), inflows of foreign investments in KSA in Q1-19 increased 24.0% as against the same period last year. Ownership of these investments fluctuates from 100.0% to partnership with local businessmen and corporations. (Source: Argaam)
- According to the data published by the Saudi Arabian Monetary Authority (SAMA), KSA insurance per capita expenditure declined 7.0% Y/Y to SAR 1,045 by the end of 2018. Health insurance contributed 57.0% of total per capita expenditure last year, followed by general insurance (40.0%), and protection and savings insurance (3.0%). (Source: Argaam)

Major Corporate News

- Kingdom Holding's subsidiary, Kingdom Investment and Development Company, inked a non-binding memorandum of understanding (MoU) to sell its stake in Care Shield Holding Company to Dallah Healthcare Company by share swap and cash consideration. The companies have settled on an initial relative valuation, but the final value would be decided after finishing the due diligence process. (Source: Tadawul)
- Saudi Enaya Cooperative Insurance Co.'s accumulated losses touched 40.0% of capital based on unaudited financial results published on July 31, 2019. The losses stand at SAR 120.0mn, or 40.0% of the company's capital of SAR 300.0mn. The company credited the losses to a rise in technical reserves as suggested by its actuary to meet the potential claims for 2018. (Source: Argaam)

Earnings update (Net Profit) (SAR mn)

Company	Q2-19	Q2-18	Y/Y %	Q1-19	Q/Q %
Raydan Food Co.	2.8	7.0	(60.7)	0.7	287.3

Source: Tadawul, Aljazira Capital

Market Analysis

- The Saudi Stock Exchange decreased 1.1% to 7,965.1 on Tuesday. The value traded stood at SAR 3.0bn (up 8.4% over previous day), while the advance-decline ratio stood at 25/158. The parallel market index decreased 1.9% to 3,697.6 points. The value traded stood at SAR 1.4mn (down 18.1% over previous day). Almost all sectors in the main market ended in the red. Food & Beverages (up 0.2%) was the only gainer; Food & Staples and Healthcare (down 2.2% and 2.0%, respectively) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,892	0.4	4.8	14.3
Abu Dhabi (ADX)	5,096	0.4	-1.4	3.7
Kuwait (KSE)	4,780	-0.1	-0.2	0.9
Qatar (QE)	10,376	0.6	1.4	0.7
Oman (MSM)	3,998	0.3	-0.2	-7.5
Bahrain (BSE)	1,549	0.0	1.0	15.8
Egypt (EGX30)	14,956	0.5	0.8	14.7

International Markets

Index	Close	Daily Change %	MTD %	YTD %	P/E
Dow Jones	26,909	0.3	1.9	15.4	18.7
Nasdaq	7,815	-0.2	1.6	23.5	24.0
S&P 500	2,979	0.0	1.8	18.8	20.5
FTSE 100	7,268	0.4	0.8	8.0	14.4
Germany DAX 30	12,269	0.3	2.8	16.2	17.5
France CAC 40	5,593	0.1	2.1	18.2	17.8
Japan Nikkei 225	21,392	0.3	3.3	6.9	14.9
Hong Kong Hang Seng	26,684	0.0	3.7	3.2	10.5
China Shanghai Composite	3,021	-0.1	4.7	21.1	12.2
Australia ASX 200	6,614	-0.5	0.1	17.1	16.9
India Sensex	37,145	0.0	-0.5	3.0	22.1

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	63.2	1.5	1.0	16.5
Brent Crude (\$/bbl)	62.4	-0.3	3.2	15.9
Texas crude (\$/bbl)	57.4	-0.9	4.2	27.1
Natural Gas (\$/mmbtu)	2.58	-0.2	12.9	-12.2
Gold (\$/oz)	1,486	-0.9	-2.3	15.8
Silver (\$/oz)	18.0	0.3	-1.9	16.3
Steel (\$/ton)	565	0.0	0.9	-21.6
Iron Ore (CNY/MT)	794	0.4	10.4	46.9
Wheat (\$/bu)	485	2.1	7.4	-3.7
Corn (\$/bu)	349	2.3	-2.7	-7.1
Sugar (\$/lb)	10.9	-0.4	-2.3	-9.6
SMP* (EUR/MT)	2,160	-0.5	-0.1	19.3

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.138	0.0	0.1	-66.9
Saudi Arabia (SAIBOR)	2.387	-0.3	-3.3	-58.8
UAE (EIBOR)	2.305	-4.7	-13.3	-53.3
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.771	1.7	2.4	-13.5
Bahrain (BHIBOR)	3.033	0.0	-3.3	-91.7

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of September 11, 2019

Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi increased 0.4%, each. Kuwait decreased 0.1%, while Qatar, Oman and Egypt increased 0.6%, 0.3% and 0.5%, respectively. Meanwhile, Bahrain remained flat.
- According to the US Redbook same store sales increased 6.4% in the week ended September 7, compared with a rise of 6.5% in the prior month. These compare with already very robust same-store sales growth of approximately 5% in the previous weeks hint at unusual strength underway for ex-auto ex-gasoline retail sales. (Source: Econoday)
- In US job openings stood at 7.217mn in July (consensus: 7.311mn) compared with 7.248mn in June. Hires surged 4.1% in July to 5.953mn to compress the spread with openings to 1.264mn which is the lowest spread in more than a year. (Source: Econoday)
- Oil prices fell 0.3% on Tuesday, as the rally fizzled after news of U.S. National Security Advisor John Bolton's firing made way for speculation that Washington was getting rid of its chief hawk on Iran to make a deal with Tehran.
- Gold prices dropped 0.9% on Tuesday, as longs in the yellow metal wait to see if the European Central Bank goes ahead with a rate cut.

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	98.3	0.0	-0.6	2.2
Euro	1.10	0.0	0.5	-3.7
Japanese Yen	107.5	0.3	1.2	-1.9
Sterling Pound	1.23	0.0	1.6	-3.2
Chinese Yuan	7.11	-0.1	-0.6	3.4
Indian Rupee	71.9	0.2	0.6	3.3
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.0	0.1	0.2
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	0.0	0.0	0.0
Egyptian Pound	16.41	0.0	-0.5	-8.1

Corporate Calendar

Date	Company	Event
11 th Sep	Arabian Shield	OGM
11 th Sep	SACO	Cash Dividend Distribution
12 th Sep	Catering	Cash Dividend Distribution
15 th Sep	Care	OGM
16 th Sep	GASCO	OGM
16 th Sep	UACC	Cash Dividend Distribution

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

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